

**AGENDA
TAX RATE HEARING**

The Sheldon R-VIII School Board will hold the 2024 Tax Rate Hearing in a special session on Monday, August 26, 2024, at 7:00 p.m. in the High School FACS room, as advertised at Chiggers, Sheldon City Hall and Sheldon Post Office. The following is a tentative agenda.

1. CALL TO ORDER
2. PRESENTATION OF PROPOSED LEVY
3. DISCUSSION
4. SETTING OF LEVY
5. MOTION TO ADJOURN HEARING

Date Posted

Board Secretary

NOTICE OF PUBLIC HEARING

A PUBLIC HEARING WILL BE HELD AT 7:00 P.M. on August 26, 2024, in the Sheldon R-VIII High School FACS room at which citizens may be heard on property rates proposed to be set by the Sheldon R-VIII Board of Education. The tax rate shall be set to produce the revenues, which are required to operate Sheldon R-VIII School during the 2024-25 school year. Each tax rate is determined by dividing the amount of Revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation

<u>Assessed Valuation</u>	<u>Prior Tax Year</u>	<u>Current Tax Year</u>
Real Estate	\$9,347,310	\$9,639,570
Personal Property	<u>\$4,618,539</u>	<u>\$4,565,152</u>
TOTAL	\$13,965,849	\$14,204,722
New Revenue from New Construction and Improvements: \$10,888		
New Revenue from Reassessment: \$1,640		
Percentage of New Revenue from Reassessment: 0.2559%		
<u>Fund</u>	<u>Proposed Tax Rate*</u>	<u>Amount of Revenue</u>
Incidental	4.5991	\$653,289
Debt Service	0	\$0

*This information is subject to change.

Mr. Jason Irwin, Superintendent
Sheldon R-VIII School